SECTION I. REPORTS

- A. <u>Annual Report</u>. Each System institution shall submit an annual financial report by September 1 each year in order that the Board may see an overall picture of its financial position for the previous fiscal year ending June 30. Such reports shall be submitted to the Board office in a format complying with appropriate National Association of College and University Business Officers (NACUBO) and Governmental Accounting Standards Board (GASB) standards.
- B. <u>Other Reports</u>. System institutions shall submit to the Board office one copy of any financial report submitted to any State or federal agency and any other report requested by Board staff in a timely manner on prescribed forms.

SECTION II. BUDGETS tions have been made by the Legislature and approved by the Governor, each institution shall submit a revised budget to the Board for approval, based on the amounts appropriated and any other changes resulting from legislative action.

B. <u>Adjustments</u>. Required budget amendments (BA-7s) shall be submitted to the Board staff for approval prior to submission to any other State agency.

SECTION III. FEDERAL FUNDS

<u>Grant Requests</u>. System institutions are authorized to employ an independent firm of certified public accountants to audit federal programs with approval of the Legislative Auditor and review and approval of the Board staff.

SECTION IV. STUDENT RESIDENCE REGULATIONS

Pursuant to House Concurrent Resolution No. 226 of 1986, residency has been defined for the System and guidelines have been established that shall apply for fee assessment purposes. (*See PPM*)

SECTION V. STUDENT FEES

A. <u>Application Fees</u>. A non-refundable application fee shall be assessed each person making application for admission or re

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b.	The recall referenda shall be placed on the ballot for vote with the
	following language with respect to each fee:

"Do you favor the automatic renewal of (description of fee) as a student self-assessed fee?"

YES	NO
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- c. The student self-assessed fee(s) shall be renewed if a majority of students voting reply in the affirmative. If the vote is negative, the fee(s) shall be discontinued effective at the end of the fiscal year. The fee(s) may be reinstated in any subsequent year, but only through the same process that applies to any proposed new student-assessed fee. (Revision approved 3/21/97)
- Student Technology Fees. Act 1440 of the 1997 Regular Session of the Legislature (R.S. 17:3351.1) provides for an assessment not to exceed \$5 per credit hour, or \$100 per semester, and requires colleges and universities to develop written plans for use of proceeds from student-assessed technology fees. The primary purpose of this fee is for the acquisition of computer and telecommunications equipment and software to expand technologies for the benefit of students. (Addition approved 3/23/01) (See PPM on Student Technology Fee Expenditure Guidelines and PPM on Guidelines for Use of Dated Equipment Bought with Technology Fee Money)

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SECTION VI. ADVERTISEMENT, PROMOTIONS AND SOLICITATION

Each campus shall develop and distribute a written campus solicitation policy that complies with

SECTION XII. REPORTING REQUIREMENTS

The following reports shall be submitted to the Board office, on a timely basis: (Anticipated due dates)

- A. Operating Budgets (July)
- B. Legislative Budget Requests (November)
- C. Annual Financial Reports (September)
- D. Student Enrollment Reports (June, September, February)
- E. Resident and Nonresident Mandatory Attendance Fees Schedules (August)
- F. Unclassified Position-Description, Justification and Certification Forms
- G. Recommended Promotions in Rank (August)
- H. Request for Faculty Tenure (August)